IMPACT 100 Financial Reviewer's Evaluation 2026

Financial Reviewer: Thank you for volunteering to perform a financial review of this Grant Application. The goal of this review is to determine (1) if the applicant is financially stable as an organization, (2) if the applicant has the financial ability to administer an IMPACT 100 grant should one be awarded, and (3) if the Project Budget is accurate. Determine if details are provided where requested and quotes/estimates are attached. Rating will be Adequate, Unknown, or Inadequate. Please do not include opinions, just Facts. Please use comment boxes if there is a concern, a problem, or missing information to be addressed by the Site Visit Leader or FAC.

Suggested Guidelines for Financial Review:

A. From the financial statements:

1. Cash>=Accounts Payable + accrued expenses

2. Current Assets>=Current Liabilities

3. Total Assets>=Total Liabilities

4. Net Worth (equity)>=$0

5. Net Revenues >= Total Expenses

6. Are there positive or negative trends in revenues and/or expenses?

7. Are there positive or negative trends in net income or net increase in assets?

B. From the Statement of Cash Flows:

1. Does the Organization have a positive cash flow from operations? (If not, what are the sources of the organization's funding - debt, investments, etc.?)

C. From the notes to the financial statements:

1. Are there any obligations that might significantly affect the organization? (Such as expiring contracts, reliance on a major donor, lawsuits, etc.?)

2. Are any of the organization's financial resources restricted or designated? If so what is the nature of the restriction/designation and does it affect the organization's ability to fund operations?

D. From the Project Budget

1. Does Project Budget include quotes/estimates?

2. Does Project Budget include detail for every line item?

3. Does the Project Budget = Project Expenses?

4. Salaries included? Ensure it is not covering existing staff. As a new position related to the project, ensure IMPACT funds do not the 2 years after grant is awarded OR can be sustained into the future if needed.

Nonprofit Organization Name: *

Name of Reviewer *

Preferred Contact Email or Phone: *

FAC:

Arts, Culture & History

Evaluate the following statements. *

	Yes	No	N/A
Does the project include estimates/quotes from a vendor?	○	○	○
Does the project budget include detail for every line item?	○	○	○
Does the project budget equal project expenses?	○	○	○
Is the project budget more than the grant amount?	○	○	○
If additional monies are needed, does the org have a proven history of raising funds?	○	○	○
Salaries included? Ensure it is not existing staff. Ensure that if it is a new position related to the project, it is only for the 2 years after grant funds received OR can be sustained into the future if needed.	○	○	○

Evaluate the following statements. *

	Adequate (5)	Inadequate (0)
Evidence of organization's financial stability & Evidence of financial ability to administer the grant	○ 1	○ 2

Financial review comments & additional questions. When asking about financials, please use simple terms:

What document or line items details were missing? Please be specific, using simple terms:

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